SPEAKER WITHEM: Time has expired on this bill.   Senator
Lindsay was out of the Chamber on Judiciary Committee business
when LB 993 came up. If there is no objection, we'll return to
that bill at this point. Hear no objection, so Senator Lindsay
will get an opportunity when...when we...yeah, if we could, they
need to find the bill up here. We'll go to the next bill and
then come back to 993. Yes.

SENATOR LINDSAY: If I could...Senator Withem,   it's   my
understanding Senator Chambers has advised he's got a kill
motion up that he is serious about. If that's the case, he can
easily run out the time. Rather than do that, I would just ask
that it stay passed over.

SPEAKER WITHEM: Okay, it will stay passed over then and we will
go to LB 1049.

CLERK: Mr. President, 1049, offered by Senator Will.   (Read
title.)   The bill was introduced on January 11, referred to the
Banking Committee.   Advanced to General File.   I have no
amendments to the bill at this time, Mr. President.

SPEAKER WITHEM: No amendments to the bill. Senator Will to
open.

SENATOR WILL: Thank you, Mr. Speaker, members of the body,
LB 1049 is a bill that I brought on behalf of the State
Treasurer. I have, over the past several years, fallen into the
habit of introducing the State Treasurer's clean-up bills and
this is another version of that. This year the bill came in two
separate packages so it is two separate bills.   LB 1048 and
LB 1049, this is LB 1049. LB 1048 is a couple bills down on the
agenda.   The reason LB 1049 was separated out is that it does
contain a couple substantive changes that probably deserve to be
heard in a separate bill. Basically, the changes are pretty
simple.   This...LB 1049 deals with unclaimed...the Unclaimed
Property Act.   We have, as all states I believe do, provisions
in law that provide for the disposition of unclaimed property
and this primarily is intangible property like stocks, bonds,
bank accounts, things like that.   After a certain amount of
time, these funds revert to the state if no one claims them.
The State Treasurer advertises for the individuals in whose name
the property is and eventually the property reverts to the state
if the individual doesn't claim it. What happens is that there

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